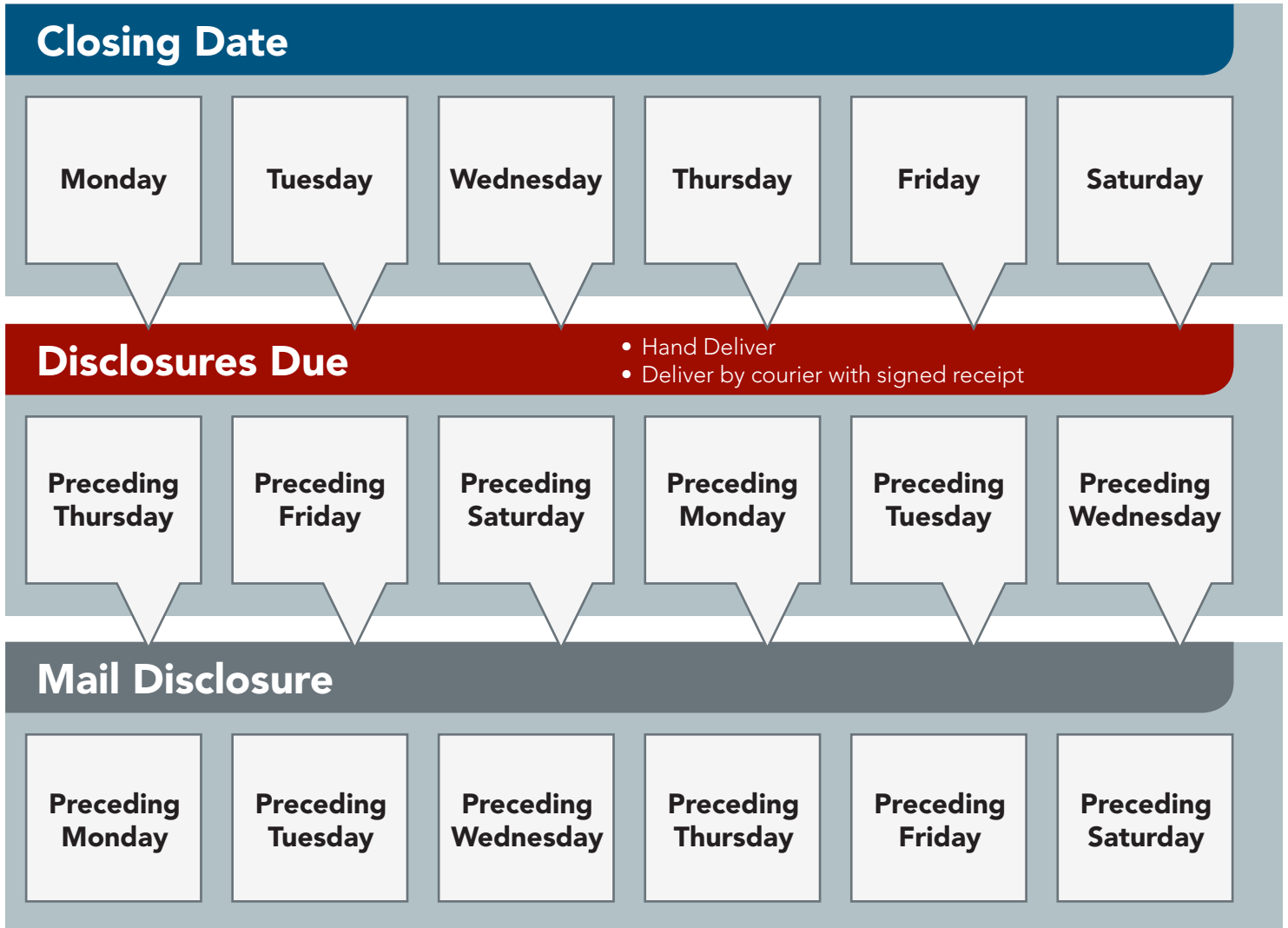


# 3-Day Closing Disclosure Rule

Under the new CFPB regulations, the borrower must “receive” a copy of the Closing Disclosure at least three (3) business days prior to closing. The Closing Disclosure is presumed to have been received three (3) business days after it is dropped in the mail or sent via email, so the practical result is that most Closing Disclosures will need to be sent a full six (6) business days before the closing date. Business days are defined as all calendar days except Sundays and certain federal holidays.



- Hand Deliver
- Deliver by courier with signed receipt

**Note:** If a federal holiday falls in the three-day period, add a day for disclosure delivery.

The three-day period is measured by days, not hours. Thus, disclosures must be delivered three days before closing, and not 72 hours prior to closing.

Disclosures may also be delivered electronically on the disclosures due date in compliance with E-Sign requirements.

source: [www.alt.org/cfpb/](http://www.alt.org/cfpb/)

The above information is provided for general information purposes only, not as legal advice, and shall not be binding on Allegiance Title Company. For more information, go to <http://www.consumerfinance.gov/regulatory-implementation/tila-respa/>